



Intelsat Enters Strategic Alliance with OneWeb Low Earth Orbit Venture for Complementary Global Satellite-Based Solutions

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Intelsat and OneWeb partnership to result in the first and only fully global, pole-to-pole high throughput satellite broadband network

Investment features a commercial alliance to exclusively distribute to certain vertical markets

LUXEMBOURG & LONDON--(BUSINESS WIRE)--Jun. 25, 2015-- Intelsat S.A. (NYSE: I), the world's leading provider of satellite services, today announced that it has entered into a commercial agreement with OneWeb, the venture planning to build, deploy and operate a low earth orbit ("LEO") Ku-band satellite constellation. Under the agreement, Intelsat will partner with OneWeb to use OneWeb's LEO platform, once established, to complement Intelsat's geostationary orbit ("GEO") satellite services, resulting in the first and only fully global, pole-to-pole high throughput satellite system.

Complementing their commercial agreement, Intelsat announced that it will make a minority share investment of \$25 million in OneWeb. The companies will also collaborate to develop hybrid LEO/GEO end-user access terminals, furthering Intelsat's vision to lower the cost and accessibility of satellite-based broadband and unlock new markets for satellite broadband.

"As the world's first and largest provider of commercial satellite services, Intelsat believes that the opportunity for space-based communications is at a new inflection point, especially as broadband connectivity has become an essential input to economic growth for individuals, businesses and communities," said Intelsat CEO, Stephen Spengler. "In this context, we are accessing new technologies and leveraging sector innovations to the benefit of our customers and our network.

"Through this partnership with OneWeb, we will further differentiate our own GEO infrastructure, including our next generation Intelsat Epic^{NG} high performance satellites that will begin to launch in the first quarter of 2016," Spengler continued. "By complementing our GEO services with LEO services, we will be able to provide connectivity over the Earth's poles and in urban canyons, coverage that is important for certain mobility applications, including automotive services. In collaborating on Ku-band access hardware, we will develop technologies with additional scale that will simplify access, reduce costs and open new addressable markets."

"Intelsat's endorsement of our technology and solution is key to driving our venture to the next phase of development. Our mission is to enable affordable Internet access for everyone," said Greg Wyler, CEO and Founder of OneWeb. "While the primary goal is to bridge the digital divide for rural areas, we recognize the potential for a seamless Ku-band infrastructure to support other applications as well. The OneWeb and Intelsat alliance allows each company to leverage the strength of the other. We believe that access to Intelsat's global service and technology footprint, and collaboration on solutions which combine the benefits of LEO and GEO, will advance our mission."

Pursuant to the commercial agreement with Intelsat, OneWeb will develop its platform to provide seamless network interoperability with Intelsat's global Epic^{NG} GEO infrastructure and service offerings. This will enable OneWeb to coordinate the provision of services over the equatorial regions, where GEO services have spectral priority, overcoming a major operational hurdle to LEO platforms.

The agreement will also include a firm service commitment from Intelsat for OneWeb services upon commencement of operations, which is currently estimated for 2019. Intelsat's service commitment is in exchange for exclusivity granted to Intelsat for distributing OneWeb's services within the aeronautical and maritime sector verticals, and for certain U.S. government and oil and gas customer applications. The agreement also includes granting to Intelsat certain exclusive distribution rights for connected car and rail customer applications.

Industry consultant NSR forecasts over \$7 billion of incremental revenue industry-wide through 2024 from demand for satellite-based broadband connectivity services for aircraft, ships, connected devices, cars and remote villages. These applications are currently, or planned to be, served by Intelsat's global fleet of approximately 50 C-band and Ku-band GEO satellites.

By combining GEO and LEO capabilities, Intelsat will be able to address specific requirements within the above applications. For example, the combination will allow Intelsat to extend its broadband mobility offerings to the polar cap regions, important to some aeronautical and maritime routes. In addition, Intelsat will be able to complement highly efficient GEO broadcast capabilities with the high elevation angle solutions of LEO services for situations where GEO signals might be blocked, such as in mobility applications in cityscapes. This would result in unmatched ubiquity for enabling software downloads to vehicles for the automotive industry. Development of mass market end-user hardware will further Intelsat's strategy to deliver high performance, cost effective and simple access for customers, growing satellite's share in the global telecommunications infrastructure.

When fully deployed, OneWeb's initial constellation of more than 600 LEO satellites will be the largest satellite constellation in orbit, providing approximately 10 terabits per second of low-latency, high-speed broadband to consumers around the globe.

Supporting Resources:

- LEO x GEO = Innovation²: Thierry Guillemin, Executive Vice President and Chief Technology Officer, Intelsat
<http://www.intelsat.com/blog/leo-x-geo-innovation-squared/>

About Intelsat

Intelsat S.A. (NYSE: I) is the world's leading provider of satellite services, delivering high performance connectivity solutions for media, fixed and mobile broadband infrastructure, enterprise and government and military applications. Intelsat's satellite, teleport and fiber infrastructure is unmatched

in the industry, setting the standard for transmissions of video and broadband services. From the globalization of content and the proliferation of HD, to the expansion of cellular networks and mobile broadband access, with Intelsat, envision your future network, connect using our leading satellite technology and transform your opportunities. Envision...Connect...Transform...with Intelsat. For more information, visit www.intelsat.com.

About OneWeb

OneWeb's mission is to enable affordable Internet access for everyone and is building a communications network with a constellation of Low Earth Orbit satellites that will provide connectivity to billions of people around the world. With more than 10 terabits per second of new capacity, it will transparently extend the networks of mobile operators and ISP's to serve new coverage areas, bringing voice and data access to consumers, businesses, schools, healthcare institutions and other end users.

Intelsat Safe Harbor Statement:

Certain statements in this news release constitute "forward-looking statements" that do not directly or exclusively relate to historical facts. When used in this release, the words "may," "will," "might," "should," "expect," "plan," "anticipate," "project," "believe," "estimate," "predict," "intend," "potential," "outlook," and "continue," and the negative of these terms, and other similar expressions are intended to identify forward-looking statements and information.

The forward-looking statements reflect Intelsat's intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside of Intelsat's control. Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. Known risks include, among others, the risks described in Intelsat's annual report on Form 20-F for the year ended December 31, 2014, and its other filings with the U.S. Securities and Exchange Commission.

Because actual results could differ materially from Intelsat's intentions, plans, expectations, assumptions and beliefs about the future, you are urged to view all forward-looking statements with caution. Intelsat does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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