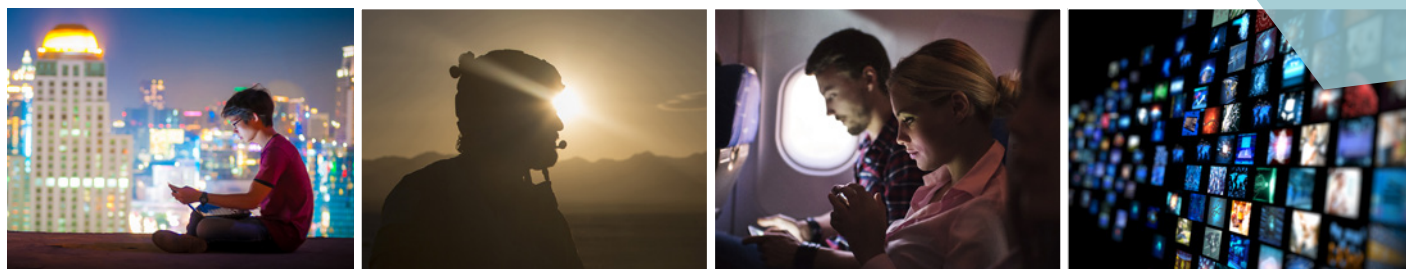


Investor Fact Sheet

As of June 30, 2019



OVERVIEW & INVESTOR HIGHLIGHTS

- Intelsat is a leading provider of fixed satellite services (“FSS”) with a diversified, premier customer base.
- Our Globalized Network includes a global fleet of 53 in-service satellites, 8 teleports and the IntelsatOne® terrestrial network.
- Our satellite communications network covers 99% of the world’s populated regions, including market access in approximately 200 countries and territories, supporting revenue diversified by geography and application.
- Intelsat introduced its next generation, high-throughput satellite (“HTS”) platform, Intelsat Epic^{NG}, in 2016. Our final first generation Intelsat Epic^{NG} satellite, Horizons 3e, entered service in January 2019.
- In April 2019, the Intelsat 29e satellite unexpectedly failed and the satellite was declared a complete loss.
- Intelsat affirmed its full-year guidance ranges provided on April 30, 2019. Revenue: \$2.0 billion to \$2.060 billion; and Adjusted EBITDA*: \$1.430 billion to \$1.480 billion. 2019 Capital expenditure guidance remained unchanged from the guidance provided on February 20, 2019 at \$250 million to \$300 million.

Operational Highlights

- Intelsat distributes approximately 5,400 video channels, including approximately 1,160 high definition channels.
- System utilization: 78% on total available capacity of approximately 1,750 station-kept wide-beam units (36 MHz). At June 30, 2019, the HTS Intelsat Epic^{NG} in-service 36 MHz unit count was approximately 1,200.
- Contracted backlog: \$7.5 billion at 06/30/19.

Recent News

- **PT. Aplikasi Lintasarta**, a data communication, internet service, and IT services provider, signed an agreement for services on two Intelsat satellites which will support the deployment and expansion of Indonesia’s broadband and wireless communications infrastructure.
- Intelsat announced a second multi-year agreement with **Verizon Business Services**. Under the agreement, Verizon will integrate Intelsat services into its wireless infrastructure in the U.S. Intelsat provides wireless infrastructure services to three wireless operators in the U.S.

- **GCI Liberty, Inc.** (“GCI”), Alaska’s largest telecommunications company, expanded its service commitments on the Horizons 3e satellite. GCI uses satellite capacity for primary and backup network infrastructure as well as enterprise broadband connectivity throughout Alaska.
- Intelsat General was awarded a subcontract by a Leonardo DRS subsidiary, **DRS Global Enterprise Solutions**, expanding the scope of the services we provide to DRS under a Defense Information Systems Agency program to support the U.S. Special Operations Command.
- Intelsat is a founding member of the **C-band Alliance** (“CBA”). Over the course of the quarter, the CBA added further detail regarding its proposal to the U.S. Federal Communications Commission to clear C-band spectrum to accelerate the deployment of 5G services in the U.S. The CBA continues to advocate for the adoption of its market-based proposal, and is building consensus with the stakeholders in the proceeding.

* Reconciliation of non-U.S. GAAP measures to comparable U.S. GAAP measures available via EDGAR and through Intelsat’s website at www.intelsat.com/investors.

Corporate Headquarters

Intelsat S.A.
4, rue Albert Borschette
L-1246 Luxembourg

U.S. Operations Headquarters

Intelsat US LLC
7900 Tysons One Place
McLean, VA 22102-5972

Sales Headquarters

Intelsat Global Sales & Marketing Ltd.
Building 5 Chiswick Park, 566 Chiswick High Road
London W4 5YA, United Kingdom



Financial Highlights

(\$ in millions)

Intelsat S.A.

	Quarter-Ended June 30	
	2018	2019
Total Revenue	\$ 538	\$ 509
Operating Expenses	\$ 300	\$ 697**
Net Income (loss) attributable to Intelsat S.A.	\$ (47)	\$ (530)
EPS		
Basic	\$ (0.38)	\$ (3.76)
Diluted	\$ (0.38)	\$ (3.76)
EBITDA*	\$ 409	\$ (52)
Adjusted EBITDA*	\$ 416	\$ 374
Capital Expenditures	\$ 52	\$ 65
Free Cash Flow from (used in) Operations*	\$ 5	\$ (45)

* Reconciliation of non-U.S. GAAP measures to comparable U.S. GAAP measures available via EDGAR and through Intelsat's website at www.intelsat.com/investors.

** Includes \$382 million satellite impairment charge due to Intelsat 29e satellite loss.

Debt Schedule

June 30, 2019

Intelsat S.A. Debt:

4½% Convertible Senior Notes due 2025⁵ \$ 403

Total \$ 403

Intelsat (Luxembourg) S.A. Debt:

7¾% Senior Notes due 2021 421

8½% Senior Notes due 2023² 888

Total^{2,3} \$ 1,309

Intelsat Connect Finance S.A. Debt:

9½% Senior Notes due 2023 \$ 1,250

Total \$ 1,250

Intelsat Jackson Holdings S.A. Debt:

5½% Senior Notes due 2023 1,985

8½% Senior Notes due 2024 2,950

9¾% Senior Notes due 2025 1,885

Total Unsecured \$ 6,820

9½% Senior Secured Notes due 2022 490

8% Senior Secured Notes due 2024 1,350

(L+375) Sr. Secured Credit Facilities due 2023⁴ 2,000

(L+450) Sr. Secured Credit Facilities due 2024⁴ 395

6½% Sr. Secured Credit Facilities due 2024⁴ 700

Total Secured \$ 4,935

Total Intelsat Jackson Holdings S.A. \$ 11,755

Total Consolidated^{2,3,4,5} \$ 14,717

1) All listed debt of Intelsat Jackson Holdings S.A. ("Intelsat Jackson") is guaranteed by Intelsat Jackson's guarantor subsidiaries.

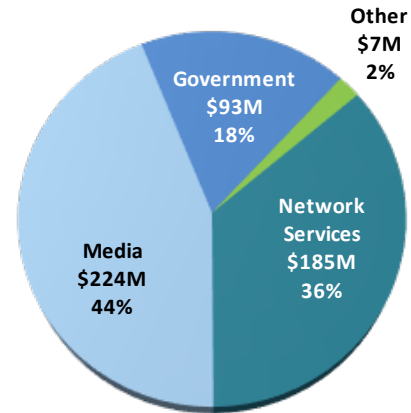
2) Excludes \$112M of Intelsat Luxembourg's 8½% Sr. Notes due 2023 held by Intelsat Jackson.

3) Total debt excludes \$182M and \$221M of Intelsat Luxembourg's 12½% Sr. Notes due 2024 (the "Lux 2024 Notes"), held by Intelsat Connect Finance S.A. ("ICF") and Intelsat Jackson, respectively. Also excludes \$0.1M aggregate principal amount of the Lux 2024 Notes issued by Intelsat Luxembourg and held by third parties. The Lux 2024 Notes are not guaranteed by any affiliates of Intelsat Luxembourg. Also excludes \$600M and \$979M of Intelsat Luxembourg's 13½% Sr. Notes due 2026 held by Intelsat Envision Holdings LLC ("Envision") and ICF, respectively.

4) Subject to springing maturity in the event Intelsat is unable to retire prior to maturity or refinance certain Intelsat Jackson Senior Notes.

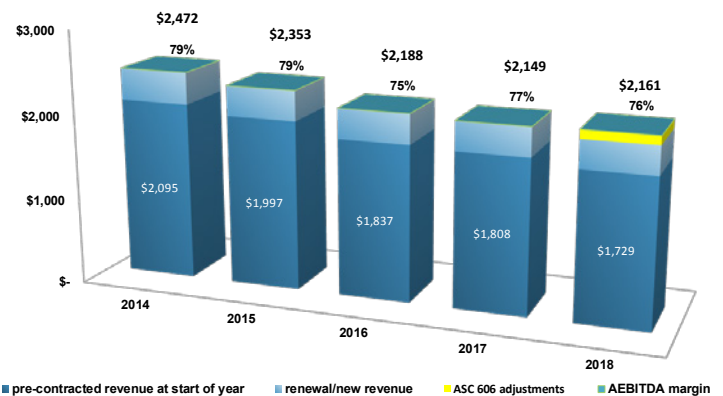
5) Guaranteed by Envision.

2Q 2019 Revenue by Customer Set



Annual Revenue & AEBITDA Margin Trends*

(\$ in millions)



* On January 1, 2018, we adopted the provisions of the Financial Accounting Standards Board Accounting Standards Codification Topic 606, Revenue from Contracts with Customers ("ASC 606").

Company Snapshot

- Exchange: NYSE: I
- Date Listed: April 23, 2013
- Fiscal Year End: December 31
- Weighted Average Shares Outstanding (Diluted): ~140.7 M (as of 6/30/19)

Executive Officers

Stephen Spengler
Director and
Chief Executive Officer

David Tolley
EVP and Chief Financial Officer

Samer Halawi
EVP and Chief Commercial Officer

Michelle Bryan
EVP, General Counsel and
Chief Administrative Officer

Michael DeMarco
EVP and Chief Services Officer

Please review detailed information about Intelsat, including our SEC filings, available through our website at www.intelsat.com before making any investment decision.



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