



C-Band Alliance Files U.S. Treasury Contribution Proposal with Federal Communications Commission

November 15, 2019

Proposal would result in billions of dollars in contribution to the U.S. Treasury following completion of successful auction of C-band spectrum

Proposal also features a plan to work with members of Congress to use a portion of the spectrum and some of the contributions to fund an open access 5G network for rural broadband, providing digital inclusion for rural American citizens

Proposal is based on use of CBA spectrum clearing plan which would deliver cleared spectrum to enable era of 5G in United States, while protecting services for television and radio programmers

WASHINGTON--(BUSINESS WIRE)--Nov. 15, 2019-- The C-Band Alliance ("CBA"), comprised of the leading global satellite operators Intelsat (NYSE: I), SES (Euronext Paris: SESG), and Telesat, filed with the Federal Communications Commission today its Treasury Contribution Proposal.

The contribution proposal states that if the FCC adopts the CBA proposal, the CBA commits to pay a portion of net proceeds of a CBA-led auction to the U.S. Treasury using a progressive formula which ranges from 30% to 75% of proceeds depending on the outcome of the auction. This payment to the U.S. Treasury would be calculated after the netting of all costs incurred to plan for and take all actions to implement the CBA proposal to clear 300 MHz of spectrum and is inclusive of all federal income tax liabilities incurred by the CBA member companies as a direct result of the auction.

Further, in order to ensure that all Americans receive the benefits of 5G, the CBA has initiated discussions with members of Congress to develop a proposal to fund the deployment of an open access 5G network for rural broadband, which may include a combination of spectrum and capital contributions.

The CBA market-based proposal has been endorsed by C-band users, potential spectrum bidders, economists, thought leaders and consumer organizations. No other proposal features the ability, experience and technical capacity to ensure a smooth and swift transition of the spectrum. Spectrum cleared with speed and accountability is essential to enabling the era of 5G, which is expected to result in GDP growth and job creation in the United States.

Reference Material: [CBA U.S. Treasury Contribution Proposal](#)

Forward-Looking Statements

The repurposing of up to 300 MHz of C-band spectrum is contingent upon a number of factors which at this stage cannot be guaranteed and their outcome is uncertain, including the following: (i) a final FCC Order that accepts the CBA's market-based proposal; and (ii) a satisfactory market-based process with potential terrestrial 5G users of the repurposed spectrum.

About the C-Band Alliance

The C-Band Alliance, or CBA, is comprised of leading global satellite operators Intelsat (NYSE: I), SES (Euronext Paris: SESG), and Telesat. The role of the CBA is to implement the safe and efficient clearing and repurposing of C-band spectrum, supporting the United States in its goal of leadership in 5G deployment and innovation. Its breakthrough, market-based proposal to clear spectrum will also protect the quality and reliability of existing C-band services, providing current users certainty and operational integrity. For more information, please visit www.C-BandAlliance.com.

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Markus Payer
C-Band Alliance
Communications
+1 202 450 0004 (m)
markus.payer@c-bandalliance.com

Richard Whiteing
SES
Investor Relations
+352 710 725 261 (o)
+352 691 898 956 (m)
richard.whiteing@ses.com

Dianne VanBeber
C-Band Alliance
Communications
Intelsat
Vice President Investor Relations

+1 703 559 7406 (o)

+1 703 627 5100 (m)

Dianne.VanBeber@intelsat.com