FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
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- 1	hours per response.	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     McGlade David														k all applic			s) to Issu 10% Ow		
(Last)	(F TELSAT S.A	First)	(Middle)	)		Date of 5/18/20		nsaction	n (Mor	nth/Day/Year)				Officer below)	(give title		Other (s below)	pecify	
4, RUE ALBERT BORSCHETTE					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable						
(Street)													Line)  X Form filed by One Reporting Person						
LUXEMBOURG N4 L-1246				_									Form filed by More than One F Person			ne Repor	eporting		
(City)	(S	State)	(Zip)																
		Tab	ole I - N	Non-Deri	vativ	e Sec	urities A	cquir	ed, C	Disposed (	of, or B	enefic	ially	Owned					
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Yea		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			Benefici		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ect In irect Bo I) O	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price		Transacti (Instr. 3 a	on(s)		("	nstr. 4)	
Common Shares				05/18/2020				S		464,244	D	\$0.40	\$0.4068(1)		.079	I		ee ootnote <sup>(2)</sup>	
Common Shares			05/19/2020				s		275,082	D	\$0.26	\$0.2603 <sup>(3)</sup>		)	I	1 -	ee ootnote <sup>(2)</sup>		
Common Shares			05/18/2020				S		453,486	D	\$0.42	88(4)	C	)	I	1 -	ee ootnote <sup>(5)</sup>		
Common Shares			05/18/2020				S		100,000	D	\$0.40	28 <sup>(6)</sup>	0		I		ee ootnote <sup>(7)</sup>		
Common Shares 05/19/202					020			s		555,717	D	\$0.16	5 <mark>7</mark> (8)	0		I	1.5	ee ootnote <sup>(9)</sup>	
		-	Table					•	,	sposed of s, convert	,		•	Owned					
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	if any	eemed 4. Ition Date, Tra		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		isable and	7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		nt 8	3. Price of Derivative Security Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e Ownersh s Form: ally Direct (D or Indirect g (I) (Instr.		Beneficial Ownershi ct (Instr. 4)	
				Ī								Amour	nt						

## **Explanation of Responses:**

\$18

\$4.16

\$3.77

\$3.77

Restricted

Share

Units Options (Right to

Buy) **Options** 

(Right to

(Right to

(Right to

Buy) Options

Buy) **Options** 

Buy)

1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$0.3900 to \$0.4500, inclusive. The reporting person undertakes to provide to Intelsat S.A., any security holder of Intelsat S.A. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares at each separate price within the ranges set forth in this footnote

Date

Exercisable

(10)

(11)

(12)

(13)

(A) (D)

Code

Expiration Date

(10)

02/04/2023

02/04/2023

02/04/2023

05/01/2023

Title

Shares

Shares

Commo

Shares

Commo

Shares

Commo

Shares

Number

9,000

909,990

700,000

253,622

177,000

9,000

909,990

700,000

253,622

17,700

D

D

D

D

D

- 2. These Common Shares are held by the Article 4 Family Trust U/T David McGlade 2009 GRAT.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$0.2010 to \$0.3200, inclusive. The reporting person undertakes to provide to Intelsat S.A., any security holder of Intelsat S.A. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares at each separate price within the ranges set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$0.3810 to \$0.4519, inclusive. The reporting person undertakes to provide to Intelsat S.A., any security holder of Intelsat S.A. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares at each separate price within the ranges set forth in this footnote.
- 5. These Common Shares are held by the David McGlade 2019 Intelsat GRAT 2.
- 6. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$0.4000 to \$0.4004, inclusive. The reporting person undertakes to provide to Intelsat S.A., any security holder of Intelsat S.A. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares at each separate price within the ranges set forth in this footnote.

7. These Common Shares are held by the David McGlade Revocable Trust.

8. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$0.1500 to \$0.2050, inclusive. The reporting person undertakes to provide to Intelsat S.A., any security holder of Intelsat S.A. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares at each separate price within the ranges set forth in this footnote.

- 9. These Common Shares are held by McGlade Investments II, LLC. The shares were originally purchased in a private transaction.
- 10. Each restricted share unit ("RSU") represents a contingent right to receive one Common Share. The full amount of the RSUs will vest on June 13, 2020.
- 11. The full amount of the options vested on April 18, 2013.
- 12. The full amount of the options have vested.
- 13. The options vested in twenty-four (24) equal monthly installments, beginning June 1, 2013.

## Remarks:

/s/ Sajid Ajmeri, Attorney-infact 05/20/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.