

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Spengler Stephen</u> <hr/> (Last) (First) (Middle) <u>C/O INTELSAT S.A.</u> <u>4, RUE ALBERT BORSCHETTE</u> <hr/> (Street) <u>LUXEMBOURG N4</u> <u>L-1246</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>01/01/2020</u>	3. Issuer Name and Ticker or Trading Symbol <u>Intelsat S.A. [I]</u> <hr/> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><u>Chief Executive Officer</u></p>	5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Shares</u>	<u>864,619</u>	<u>I</u>	<u>See footnote⁽¹⁾</u>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Restricted Share Units</u>	<u>(2)</u>	<u>(2)</u>	<u>Common Shares</u>	<u>85,086</u>	<u>(2)</u>	<u>D</u>
<u>Restricted Share Units</u>	<u>(3)</u>	<u>(3)</u>	<u>Common Shares</u>	<u>143,000</u>	<u>(3)</u>	<u>D</u>
<u>Restricted Share Units</u>	<u>(4)</u>	<u>(4)</u>	<u>Common Shares</u>	<u>74,000</u>	<u>(4)</u>	<u>D</u>
<u>Options (Right to Buy)</u>	<u>(5)</u>	<u>12/15/2025</u>	<u>Common Shares</u>	<u>150,000</u>	<u>3.77</u>	<u>D</u>
<u>Options (Right to Buy)</u>	<u>(6)</u>	<u>05/01/2023</u>	<u>Common Shares</u>	<u>43,000</u>	<u>3.77</u>	<u>D</u>

Explanation of Responses:

1. These Common Shares are held by The Stephen Spengler Revocable Trust (U/A December 12, 2006).
2. Each restricted share unit ("RSU") represents a contingent right to receive one Common Share. The RSUs vest in three equal annual installments, beginning March 1, 2020.
3. Each RSU represents a contingent right to receive one Common Share. The RSUs vest in two equal annual installments, beginning March 1, 2020.
4. Each RSU represents a contingent right to receive one Common Share. The full amount of the RSUs will vest on March 1, 2020.
5. The options vested in two equal annual installments, beginning December 15, 2016.
6. The options vested in twenty-four (24) equal monthly installments, beginning June 1, 2013.

Remarks:

EXHIBIT LIST - Exhibit 24 - Power of Attorney for Stephen Spengler.

/s/ Sajid Ajmeri as attorney-in-fact 01/10/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of Michelle Bryan, Sajid Ajmeri and Tracy Lundquist, or any of them acting individually, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Intelsat S.A., a company organized and existing under the laws of the Grand Duchy of Luxembourg (the "Company"), Forms 3, 4, and 5, including amendments thereto, in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations thereunder;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and file any such form or amendment with the SEC and any stock exchange or similar authority, including filing this Power of Attorney with the SEC; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier (a) revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact, or (b) superseded by a new power of attorney regarding the purposes outlined herein at a later date.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 12th day of December, 2019.

/s/ Stephen Spengler
Stephen Spengler