

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BC European Capital VIII-39 SC</u> <hr/> (Last) (First) (Middle) HERITAGE HALL, LE MARCHANT STREET <hr/> (Street) ST. PETER PORT Y7 X0 GY1 4HY <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2020	3. Issuer Name and Ticker or Trading Symbol <u>Intelsat S.A. [I]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	48,468,543	I	See footnote ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person*
BC European Capital VIII-39 SC

 (Last) (First) (Middle)
 HERITAGE HALL, LE MARCHANT STREET

 (Street)
 ST. PETER PORT Y7 X0 GY1 4HY

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
BC European Capital - Intelsat Co-Investment

 (Last) (First) (Middle)
 HERITAGE HALL, LE MARCHANT STREET

 (Street)
 ST. PETER PORT Y7 X0 GY1 4HY

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
BC European Capital - Intelsat Co-Investment 1

 (Last) (First) (Middle)
 HERITAGE HALL, LE MARCHANT STREET

 (Street)
 ST. PETER PORT Y7 X0 GY1 4HY

 (City) (State) (Zip)

Explanation of Responses:

1. As described in the Reporting Persons' Schedule 13G/A, filed with the U.S. Securities and Exchange Commission on February 14, 2019 with respect to the Issuer's common shares, the Reporting Persons may be deemed to have shared voting and investment power, and may be deemed to have shared beneficial ownership, with respect to the Issuer's common shares held by Serafina S.A. Each of the Reporting Persons, with the exception of CIE Management II Limited and LMBO Europe SAS, disclaims beneficial ownership with respect to any common shares of the Issuer owned by the other Reporting Persons.

Remarks:

*The persons listed on Exhibit 99.1 hereto (collectively, the "Reporting Persons") are filing a joint Form 3 report, but there are too many of them to file electronically on the same Form 3. Therefore, the Reporting Persons are executing and jointly filing five identical Form 3 reports with respect to the Issuer's securities. See Exhibit 99.1 filed herewith and incorporated herein by reference for information with respect to each of the Reporting Persons. This Form 3 is the fifth of five Form 3 reports mentioned above. EXHIBIT LIST Exhibit 99.1 - Joint Filer Information

/s/ Jason Schaefer as attorney- 02/04/2020
in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.